



Schedule -22

R.B.A.N.M's First Grade College (Day)
Statement on Significant Accounting Policies

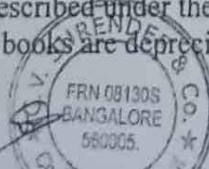
1. The accounts are drawn up on historical cost convention and have been prepared in accordance with the applicable Accounting Standards, unless otherwise stated in these policies, with revenue recognized and expenditure accounted on cash basis
2. Interest accumulation in the bank accounts pertaining to UGC grants are treated as grants received and the unutilized portion of interest is included in UGC grants unutilized as reflected in the Balances Sheet.
3. (A) University grants received on capital account is treated as utilized by reducing from the relevant fixed assets additions during the year in which such capital expenditure is incurred. Details of such grants utilized during the year amounted to Rs- 1,29,373/- as follows

Capital Expenses incurred from UGC account No. 81906	
Camera	37500
Computers and Printers	58869
Library Books	20180
Furniture and Fixtures	12824
Total	1,29,373/-

-
-
- (B) University grants received on revenue account is treated as income in the year in which revenue expenditure is incurred. Details of such grants utilized during the year amounted to Rs-13,0782/- as follows

Expenses incurred from UGC account No. 81906	
Honorarium	69727
Computer Accessories	5250
Stationery	26777
Remuneration Paid	10000
Contingency	13028
Photography	6000
Total	1,30,782/-

-
-
- (C) The university grants unutilized is reflected as such under liability group in the Balance Sheet.
4. Government salary grants received are recognized as income and government salaries paid are treated as expenses and reflected as such in the Income and Expenditure account.
5. Fixed assets up to 31-03-2005 have been adopted in accordance with the valuation made by an approved valuer as on 31-03-2005. Values of such assets are depreciated on the revalued amount and stated at the written down value. Additions to fixed assets subsequent to 31-03-2005, are stated at historical cost less depreciation. Value of Land and buildings, however, are reflected only in the books of the Head-office of the Trust.
6. Depreciation has been provided for at the rates prescribed and in accordance with the rules prescribed under the Income Tax Act, 1961.
Library books are depreciated at 100% in the year of purchase.



2016 2017

RBNM's FIRST GRADE COLLEGE(Day)

Schedule-06

Sl. No	Particulars	1 Opening Balance	2 Additions		3 Total (1+2)	5 Depreciation Amount	WDV as on 31.03.2017 (3 5)
			Before Sept. 2016	After Sept. 2016			
Furniture and Fixtures							
1	Furniture and Fixtures	2,219,578.03	22,050		2,241,628	224,162.80	2,017,465.73
2	Writing Boards	11,018.85			11,019	1,652.83	9,366.02
							2,026,831.75
Office Equipment							
3	UPS & Batteries	147,664.59			147,665	22,149.69	125,514.90
4	Projector	72,156.36			72,156	10,823.45	61,332.90
5	Sports Articles	28,202.84			28,203	4,230.43	23,972.42
6	Glotto Phone	15,125.74	-	-	15,126	2,268.86	12,856.88
7	TV & DVD Player	6,996.03	-	-	6,996	1,049.40	5,946.63
8	Lab Equipments	306,879.84	-	-	306,880	46,031.98	260,847.86
9	Electrical Equipments	2,760.99	-	-	2,761	414.15	2,346.84
10	Water Purifier	3,760.37	-	-	3,760	564.06	3,196.31
11	Multi Gym Stations	106,887.94	-	-	106,888	16,033.19	90,854.75
12	Barcode Scanner	5,491.30	-	-	5,491	823.69	4,667.60
13	Bio-Metric Machine	5,413.65	-	-	5,414	812.05	4,601.60
14	Fire Extinguisher	2,311.91	-	-	2,312	346.79	1,965.12
15	CCTV Camera	39,712.29	-	-	39,712	5,956.84	33,755.45
16	Pump Set	6,211.79	-	-	6,212	931.77	5,280.02
17	Electrical Lawn Mover	20,419.04	-	-	20,419	3,062.86	17,356.18
18	Sound Systems	25,841.77		5,376	31,218	4,279.46	26,938.30
19	Audio Visual Room Equipments	26,758.45			26,758	4,013.77	22,744.68
20	Mobile	878.24			878	131.74	746.50
21	Cash Counting Machine		5,496		5,496	824.40	4,671.60
22	Weighing scale	510.00			510	76.50	433.50
23	Library Books		27,551	37,183	64,734	64,734.00	710,030.06
Computer and Printer							
24	Computer and Printer	2,898.17			2,898	1,738.90	1,159.27
25	Software	835.61			836	501.37	334.24
26	Server	253.87			254	152.32	101.55
							1,595.06
	TOTAL	3,058,567.66	55,097	42,559	3,156,224	417,767.20	2,738,456.87

PRINCIPAL
R.B.A.N.M'S First Grade College
No. 12, Annaswamy Mudaliar Road,
BANGALORE - 560 042
Mob : 8046533012

05 7

SCHEDULE 18	
GOVT CONTRIBUTION UTILISED (INCLUDES SALARY)	
Exam Remuneration Paid	89,470
Govt Salary Grants Paid	50,900,440
	50,989,910
SCHEDULE 19	
MANAGEMENT SALARY PAID	
Management Salary Paid	6,555,928
Employee PF Fund Paid	182,914
Employee ESI Fund Paid	43,065
Remuneration Paid	372,250
	7,154,157
SCHEDULE 20	
ADMINISTRATIVE EXPENSES	
Advertising Charges	37,400
Affiliation/registration Charges	214,100
AMC	7,403
Bescom Charges	214,880
Books & Periodical	92,955
Conveyance Charges	37,655
Examination Exp	21,277
Festival & Program	443,148
Gardening Exp	18,776
Honorarium Expenses	24,000
Minor Research Project Expenses	21,023
Internet Charges	25,302
Miscellaneous Exp	2,920
NAAC Expenses	260,460
Office Exp	12,790
Postage & Courier Charges	3,692
Printing & Stationary	195,570
Professional Charges	21,326
Rates & Taxes	950
Repair Service & Maintenance	264,059
Security Charges	303,723
Seminar Exp	5,100
Sports Exp	92,483
Staff Welfare Exp	63,293
Student Training Exp	7,825
Sulthanchand Scholarship paid	8,868
Telephone Charges	51,173
Water Charges	78,600
	2,530,751
SCHEDULE 21	
BANK & INTEREST CHARGES	
Bank and Interest Charges	9,433
	9,433



PRINCIPAL
R.B.A.N.M'S First Grade College
 No. 12, Annaswamy Mudaliar Road,
 BANGALORE - 560 012.
 Mob : 80-...



R.B.A.N.M's First Grade College (Day)
Statement on Significant Accounting Policies

1. The accounts are drawn up on historical cost convention and have been prepared in accordance with the applicable Accounting Standards, unless otherwise stated in these policies, with revenue recognized and expenditure accounted on cash basis
2. Interest accumulation in the bank accounts pertaining to UGC grants are treated as grants received and the unutilized portion of interest is included in UGC grants unutilized as reflected in the Balances Sheet.
3. (A) University grants received on capital account is treated as utilized by reducing from the relevant fixed assets additions during the year in which such capital expenditure is incurred. Details of such grants utilized during the year amounted to Rs- 5,00,000/- as follows

Capital Expenses incurred from UGC account No. 81906	
Basket Ball Court	5,00,000
Total	5,00,000/-

- (B) University grants received on revenue account is treated as income in the year in which revenue expenditure is incurred. Details of such grants utilized during the year amounted to Rs-12,530/- as follows

Expenses incurred from UGC account No. 81906	
Honorarium	12,000/-
Bank Charges	530/-
Total	12,530/-

- (C) The university grants unutilized is reflected as such under liability group in the Balance Sheet.
4. Government salary grants received are recognized as income and government salaries paid are treated as expenses and reflected as such in the Income and Expenditure account.
 5. Fixed assets up to 31-03-2005 have been adopted in accordance with the valuation made by an approved valuer as on 31-03-2005. Values of such assets are depreciated on the revalued amount and stated at the written down value. Additions to fixed assets subsequent to 31-03-2005, are stated at historical cost less depreciation. Value of Land and buildings, however, are reflected only in the books of the Head-office of the Trust. However during the year an amount of Rs. 2,34,076/- was spent towards construction of Basketball Court, with poles, levelling etc., out of UGC Funds and the same has been Capitalised as "Building" in the books of FGC Day.
 6. Depreciation has been provided for at the rates prescribed and in accordance with the rules prescribed under the Income Tax Act, 1961.
Library books are depreciated at 40% during the year.
 7. Depreciation charge on Buildings is not allocated institution wise, but is charged on the consolidated income of the Trust.
 8. Investments are stated at cost.



9. Cost of printed and other stationery, publications and study material are written off in the year in which such costs are incurred.
10. No provision is made for terminal/retirement benefits of employees such as liability towards gratuity, leave encashment, pension etc.

Notes forming part of the accounts

1. In respect of the First Grade Degree Day College Government grants from fees represent 50% of Tuition fees and lab fees collected from students. On instructions from the Joint Director of Collegiate Education, such fee is appropriated towards salaries payable to government aided staff. The balance undisbursed amount of Rs 9,85,083.65/- as on 31st March 2018 is available as Savings bank deposit with the Corporation bank account no 10976 jointly held with Joint Director. However remaining 50% of the above fees has not been kept aside in separate Bank account and during the year 2014-15, a demand was raised by the Joint Director of Collegiate Education for remittance of the same to the earmarked bank account i.e. Corporation Bank SB a/c 10976. The demand was raised effective from the year 2003 aggregating to of Rs. 46,17,958/- up to the year 2013-14. Further for the years, subsequent to 2013-14, i.e for 2014-15, 2015-16, 2016-17 and 2017-18 also 50% of the remittable fees was not kept aside as required. Hence the total amount to be transferred to the earmarked bank account is revised to Rs.61,38,040/- as on 31-03-2018(including Rs. 3,35,344/- for 2014-15, Rs. 4,69,568/- for 2015-16 and Rs. 3,78,092/- for 2016-17 and for 2017-18 Rs. 3,37,078/-). However provision has been created for five years from 2013-14 to 2017-18 aggregating to 19,01,532/-
2. Balances of sundry creditors and advances received, where applicable, are subject to confirmation.
3. No provision is made in the accounts for income tax, as the income of the institution, being a unit of the Trust, "RBNMS Educational Charities" is treated as exempt u/s 10(23C) (iiiab) of the Income Tax Act, 1961. The Trust is also registered as a charitable institution u/s 12A of the Income tax Act vide registration no B-II/R219/CIT-II/92 dated 27-06-1992.

As per our report of even date
For C.V.Surender & Co
Chartered Accountants



C.V. Surender

C.V.Surender.
Proprietor
Bangalore
Dated: 27-09-2018

For RBNMS Educational Charities
(First Grade Day College)

M. Jayashree

Head of Institution

V.M. Subhadra

Hon. Secretary

Treasurer

PRINCIPAL
R.B.A.N.M'S First Grade Day College
No. 12, Annaswamy Mudaliar Road,
BANGALORE - 560 042.
Phone: 25512976

SECRETARY
RBNMS Educational Charities

TREASURER
RBNMS EDUCATIONAL CHARITIES

RBANM's FIRST GRADE DAY COLLEGE

**Fixed Asset
SCHEDULE -05**

Sl. No	Particulars	1 Opening Balance	2 Additions		3 Total (1+2)	4 Rate of depreciation	5 Depreciation Amount	WDV as on 31.03.2018 (3-5)
			Before Sept. 2017	After Sept. 2017				
	Furniture and Fixtures							
1	Furniture and Fixtures	20,17,465.73			20,17,466	10%	2,01,746.57	18,15,719
2	Writing Boards	9,366.02			9,366	15%	1,404.90	7,961
								18,23,680
	Office Equipment							
3	UPS & Batteries	1,25,514.90			1,25,515	15%	18,827.24	1,06,688
4	Projector	61,332.90			61,333	15%	9,199.94	52,133
5	Sports Articles	23,972.42			23,972	15%	3,595.86	20,377
6	Glotto Phone	12,856.88	-	-	12,857	15%	1,928.53	10,928
7	TV & DVD Player	5,946.63	-	-	5,947	15%	891.99	5,055
8	Lab Equipments	2,60,847.86	-	-	2,60,848	15%	39,127.18	2,21,721
9	Electrical Equipments	2,346.84	-	-	2,347	15%	352.03	1,995
10	Water Purifier	3,196.31	-	-	3,196	15%	479.45	2,717
11	Multi Gym Stations	90,854.75	-	-	90,855	15%	13,628.21	77,227
12	Barcode Scanner	4,667.60	-	-	4,668	15%	700.14	3,967
13	Bio-Metric Machine	4,601.60	23,041		27,643	15%	4,146.39	23,496
14	Fire Extinguisher	1,965.13		-	1,965	15%	294.77	1,670
15	CCTV Camera	33,755.45	-		33,755	15%	5,063.32	28,692
16	Pump Set	5,280.03		9,800	15,080	15%	1,527.00	13,553
17	Electrical Lawn Mover	17,356.19			17,356	15%	2,603.43	14,753
18	Sound Systems	26,938.30			26,938	15%	4,040.75	22,898
19	Audio Visual Room Equipments	22,744.68			22,745	15%	3,411.70	19,333
20	Mobile	746.51			747	15%	111.98	635
21	Cash Counting Machine	4,671.60			4,672	15%	700.74	3,971
22	Weighing scale	433.50			434	15%	65.03	368
23	Dummy Rifles		18,000		18,000	15%	2,700.00	15,300
								6,47,475
	Computer and Printer							
25	Computer and Printer	1,159.26			1,159	40%	463.70	696
26	Software	334.24	-		334	40%	133.70	201
27	Server	101.55		-	102	40%	40.62	61
								957
	BUILDING							
28	Basket Ball Court			2,34,076	2,34,076	10%	11,703.80	2,22,372
29	Library Books		29,716	24,327	54,043	40%	16,751.80	37,291
		27,38,456.87	70,757.00	2,68,203.00	30,77,416.87		3,45,640.76	27,31,776

Scholarship Recd Directorate of Minority		5,000
Exam Contingency Received		4,452
Miscellaneous Receipt		16,000
Sale of old Books		309
Student Marks card Verification		6,254
		11,050
		43,065

SCHEDULE 19

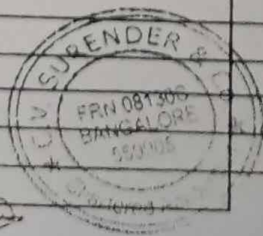
GOVT CONTRIBUTION UTILISED (INCLUDES SALARY)		
Exam Remuneration Paid		
Govt Salary Grants Paid	1,44,640	
NSS GRANTS UTILIZED	5,21,29,993	
	38,500	
	5,23,13,133	

SCHEDULE 20

MANAGEMENT SALARY PAID		
Management Salary Paid		
Employee PF Fund Paid	56,47,561	
Employee ESI Fund Paid	1,79,669	
Remuneration Paid	99,566	
	4,00,400	
	63,27,196	

SCHEDULE 21

ADMINISTRATIVE EXPENSES		
Repairs and Maintenance-FGC		
Seminar Exp	1,54,698	
Scrutiny Fee Disbursed	4,700	
Internet Exp	2,671	
Advertising Exp	21,686	
Affiliation Application Charges	9,200	
AMC	8,87,100	
Bescom Charges	31,346	
Books & Periodical	2,14,452	
Broadcasting Charging	53,725	
Conveyance Charges	2,500	
Festival & Program	27,795	
Gardening Exp	6,38,169	
Miscellaneous Exp	10,072	
Office Exp	2,772	
Governing Council Expenses	15,500	
OMR Sheets Purchase	14,994	
Photo Charges	1,110	
Postage & Courier Charges	1,015	
Printing & Stationary	3,366	
Security Charges	1,53,090	
Sports Exp	3,38,368	
Staff Welfare Exp	60,986	
Telephone Charges	1,41,315	
Website Designing Charges	15,340	
NSS Expenses	16,218	
University Fine	10,703	
	19,000	



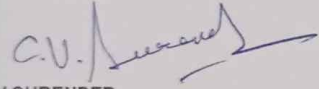
PRINCIPAL
 P. N. M.'S First Grade College
 Annaswamy Modalliar Road,
 BANGALORE - 560 042

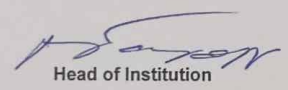
RBANM'S FIRST GRADE DEGREE COLLEGE (DAY)
INCOME AND EXPENDITURE ACCOUNT
For the Year ended 31-03-2019

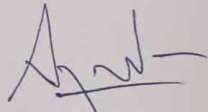
EXPENDITURE	SCH	AMOUNT		INCOME	SCH	AMOUNT	
DEPARTMENT FEE REMITTED	17	20,31,889		DEPARTMENT FEES RECEIVED	11	15,45,572	
GOVT CONTRIBUTION UTILISED (INCLUDES SALARY)	18	4,38,49,877		MANAGEMENT FEES RECEIVED	12	28,19,278	
MANAGEMENT SALARY PAID	19	65,69,345	5,24,51,111	GOVERNMENT CONTRIBUTION (INCLUDING SALARY GRANTS)	13	4,38,73,957	4,82,38,807
				INTEREST ON SAVING BANK	14	1,50,827	
ADMINISTRATIVE EXPENSES	20	28,99,481		INTEREST RECEIVED ON FIXED DEPOSIT	15	50,008	
BANK & INTEREST CHARGES	21	5,808		OTHER INCOME	16	1,66,860	3,67,695
DEPRECIATION	3	3,52,726	32,58,015				
				Excess of Expenditure over Income			71,02,624
Total			5,57,09,126	Total			5,57,09,126
Notes to accounts forming an integral part of these financial statement	22						

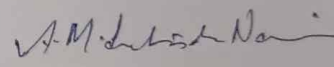
As per our report of even date
 For C.V.Surender & Co.
 Chartered Accountants
 UDIN NO : 19019049AAAABV5903
 FRN No: 08130S

For Rbanm's First Grade Degree College(DAY)




 Head of Institution





C.V.SURENDER
 Membership No: 019049
 Proprietor
 Bangalore
 D.V. SURENDER (Mem No.019049)
 30/10/19 Proprietor
 C.V. SURENDER & Co. (FRN 08130S)
 Chartered Accountants
 101 Gover Road, Coxtown
 Bangalore-560003

PRINCIPAL
 R.B.A.N.M'S First Grade College
 No. 12, Annaswamy Mudaliar Road
 BANGALORE - 560 042.
 Ph 25512576

SECRETARY
 SECRETARY
 RBANM's Educational Charities

TREASURER
 TREASURER
 RBANM'S EDUCATIONAL CHARITIES

SCHEDULE-3


RBANM's FIRST GRADE COLLEGE(Day)

Sl. No	Particulars	1 Opening Balance	2 Additions		3 Total (1+2)	4 Rate of depreciation	5 Depreciation Amount	WDV as on 31.03.2019 (3-5)
			Before Sept. 2018	After Sept. 2018				
	Furniture and Fixtures							
1	Furniture and Fixtures	18,15,719		23,722	18,39,441	10%	1,82,758	16,56,684
	Office Equipment							
2	UPS & Batteries	1,06,688	93,180		1,99,868	15%	29,980	1,69,889
3	Projector	52,133			52,133	15%	7,820	44,314
4	Sports Articles	20,377			20,377	15%	3,056	17,321
5	Glotto Phone	10,928	-	-	10,928	15%	1,639	9,289
6	TV & DVD Player	5,055	-	-	5,055	15%	758	4,296
7	Lab Equipments	2,21,721	48,380	-	2,70,101	15%	40,515	2,29,586
8	Electrical Equipments	1,995	-	-	1,995	15%	299	1,696
9	Water Purifier	2,717	-	-	2,717	15%	408	2,309
10	Multi Gym Stations	77,227	-	-	77,227	15%	11,584	65,643
11	Barcode Scanner	3,967	-	-	3,967	15%	595	3,372
12	Bio-Metric Machine	23,496	-	-	23,496	15%	3,524	19,972
13	Fire Extinguisher	1,670	-	-	1,670	15%	251	1,420
14	CCTV Camera	28,692	-	-	28,692	15%	4,304	24,388
15	Pump Set	13,553	-	-	13,553	15%	2,033	11,520
16	Electrical Lawn Mover	14,753	-	-	14,753	15%	2,213	12,540
17	Sound Systems	22,898	-	-	22,898	15%	3,435	19,463
18	Audio Visual Room Equipments	19,333	-	-	19,333	15%	2,900	16,433
19	Mobile	635	-	-	635	15%	95	539
20	Cash Counting Machine	3,971	-	-	3,971	15%	596	3,375
21	Weighing scale	368	-	-	368	15%	55	313
22	Dummy Rifles	15,300	-	21,500	36,800	15%	3,908	32,893
23	Writing Boards	7,961	-	7,961	7,961	15%	1,194	6,767
		6,55,437	1,41,560	21,500	8,18,497		1,21,162	6,97,338
24	Library Books	37,291	26,958	2,439	66,688	40%	26,187	40,501
	Computer and Printer							
25	Computer and Printer	696	-	-	696	40%	278	417
26	Software	201	-	-	201	40%	80	120



Handwritten notes and stamps: 'R.A. Ahaswari', 'NO. 12, ANHASWARI', 'BANGALORE - 560 019', 'Mod. 904853357', '2301 2019'.

Employee PF Fund Paid	1,75,145	
Employee ESI Fund Paid	92,653	
Remuneration Paid	4,37,040	
	65,69,345	
SCHEDULE 20		
ADMINISTRATIVE EXPENSES		
AMC	64,546	
Bescom Charges	2,14,197	
Books & Periodical	65,746	
Conveyance Charges	22,675	
Exam Contingency	59,557	
Examination Exp	34,617	
Festival & Program	7,65,461	
Internet Charges	22,841	
Postage & Courier Charges	2,513	
Printing & Stationary	92,847	
Registration & Affiliation Charges	2,77,365	
Repair Service & Maintanance	7,30,730	
Security Charges	2,83,800	
Seminar Exp	36,941	
Sports Exp	1,18,799	
Staff Welfare Exp	24,793	
Telephone Charges	9,562	
Water Charges	59,800	
Website Charges	12,691	
	28,99,481	
SCHEDULE 21		
BANK & INTEREST CHARGES		
Bank and Interest Charges	5,808	
	5,808	


PRINCIPAL
R.B.A.N.M'S First Grade College
No. 12, Annaswamy Mudaliar Road,
BANGALORE - 560 042.
Mob : 8048533572



RBANM's FIRST GRADE DEGREE COLLEGE (DAY)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-3-2020

EXPENDITURE	SCH	AMOUNT (Rs.)		INCOME	SCH	AMOUNT (Rs.)	
Department Fee Remitted	16	7,60,519	4,03,95,149	Department Fees Received	10	8,11,817	3,31,72,624
Govt Contribution Utilised (Includes Salary)	17	3,19,35,326		Management Fees Received	11	3,46,075	
Management Salary Paid	18	76,99,304		Grants)	12	3,20,14,732	
Administrative Expenses	19	22,93,993	27,04,091	Interest on Saving Bank	13	1,63,595	4,76,224
Bank and Interest Charges	20	4,860		Interest Received on Fixed Deposit	14	1,19,349	
Depreciation	3	4,05,238		Other Income	15	1,93,280	
Total			4,30,99,240	Excess of Expenditure over Income			94,50,392
				Total			4,30,99,240

Notes to accounts forming an integral part of these financial statement (21)

As per our report of even date

For C.V.Surender & Co.

Chartered Accountants

FRN : 08130S

For RBANM'S First Grade Degree College (Day)

C.V. Surender

C.V.Surender
 Proprietor
 Membership No.019049
 Place : Bengaluru
 Date : 31-1-2021



[Signature]
 Head of Institution
 PRINCIPAL

R.B.A.N.M'S First Grade College
 No. 12, Annaswamy Mudaliar Road,
 BANGALORE - 560 042.
 Phone: 25512976

[Signature]
 Secretary

SECRETARY
 RBANM's Educational Charities

[Signature]
 Treasurer

TREASURER

ICAIUDIN: 21619049AAAAG 6439

[Handwritten signature]

SCHEDULE - 3
RBNM's FIRST GRADE COLLEGE (Day)

Sl. No	Particulars	1 Opening Balance 1-4-2019	2 Additions		3 Total (1+2)	4 Rate of depreciation	5 Depreciation Amount	WDV as on 31-3-2020 (3-5)
			Before Sept. 2019	After Sept. 2019				
	Furniture and Fixtures							
1	Furniture and Fixtures	16,56,684		6,01,800	22,58,484	10%	1,95,758	20,62,726
	Office Equipment							
2	UPS & Batteries	1,69,889	-	63,425	2,33,314	15%	30,240	2,03,074
3	Projector	44,314	-	-	44,314	15%	6,647	37,667
4	Sports Articles	17,321	-	-	17,321	15%	2,598	14,723
5	Glotto Phone	9,289	-	-	9,289	15%	1,393	7,896
6	TV & DVD Player	4,296	-	-	4,296	15%	644	3,652
7	Lab Equipments	2,29,586	-	-	2,29,586	15%	34,438	1,95,148
8	Electrical Equipments	1,696	-	-	1,696	15%	254	1,442
9	Water Purifier	2,309	-	-	2,309	15%	346	1,963
10	Multi Gym Stations	65,643	-	-	65,643	15%	9,846	55,797
11	Barcode Scanner	3,372	-	-	3,372	15%	506	2,866
12	Bio-Metric Machine	19,972	-	-	19,972	15%	2,996	16,976
13	Fire Extinguisher	1,420	-	-	1,420	15%	213	1,207
14	CCTV Camera	24,388	2,74,970	-	2,99,358	15%	44,904	2,54,454
15	Pump Set	11,520	-	-	11,520	15%	1,728	9,792
16	Electrical Lawn Mover	12,540	-	-	12,540	15%	1,881	10,659
17	Sound Systems	19,463	-	-	19,463	15%	2,919	16,544
18	Audio Visual Room Equipments	16,433	-	-	16,433	15%	2,465	13,968
19	Mobile	539	-	-	539	15%	81	458
20	Cash Counting Machine	3,375	-	-	3,375	15%	506	2,869
21	Weighing scale	313	-	-	313	15%	47	266
22	Dummy Rifles	32,893	-	-	32,893	15%	4,934	27,959
23	Writing Boards	6,767	16,520	-	23,287	15%	3,493	19,794
24	Bell	-	-	10,998	10,998	15%	825	10,173
		6,97,338	2,91,490	74,423	10,63,251		1,53,906	9,09,345
25	Library Books	40,501	43,604	8,441	92,546	40%	35,330	57,216
	Computer and Printer							
26	Computer and Printer	417	-	-	417	40%	167	250
27	Software	120	-	-	120	40%	48	72
28	Server	37	-	-	37	40%	15	22
		574			574		230	344
	Building							
29	Basket Ball Court	2,00,135	-	-	2,00,135	10%	20,014	1,80,122
	Total	25,95,232	3,35,094	6,84,664	36,14,990		4,05,238	32,09,752



PRINCIPAL
R.B.A.N.M.'s First Grade College
No 12, Annaswamy Mudaliar Road,
BANGALORE - 560 042.
Mob : 8048533572

SCHEDULE 19

Administrative Expenses

AMC	26,550
Annual Subscription	3,800
Electricity Charges	2,65,573
Books and Periodicals	56,978
Conveyance Charges	22,428
Examination Expenses	5,820
Festivals and Programmes	4,76,762
Garden Maintenance	14,810
Incidental Charges	10,000
Internet Charges	22,912
Miscellaneous Expenses	6,216
Postage and Courier Charges	2,185
Printing and Stationery	1,19,734
Repair Service & Maintanance	7,94,327
Security Charges	3,35,769
Sports Expenses	58,798
Staff Welfare Expenses	27,550
Telephone Charges	10,695
Water Charges	12,480
Website Charges	20,606

Total 22,93,993

SCHEDULE 20

Bank and Financial Charges

Bank charges	4,860
--------------	-------

Total 4,860



PRINCIPAL
 R.B.A.N.M.S First Grade College
 No. 12, Annaswamy Mudaliar Road,
 BANGALORE - 560 010

Handwritten signatures

RBANM's FIRST GRADE DEGREE COLLEGE (DAY)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-3-2021

EXPENDITURE	SCH	AMOUNT (Rs.)		INCOME	SCH	AMOUNT (Rs.)	
Department Fee Remitted	17	5,35,181	6,09,20,687	Department Fees Received	11	8,14,319	5,32,52,382
Govt Contribution Utilised (Includes Salary)	18	5,23,56,897		Management Fees Received	12	1,13,238	
Management Salary Paid	19	80,28,609		Govt Contribution Recd (Including Salary Grants)	13	5,23,24,825	
Administrative Expenses	20	47,07,774	Interest on Saving Bank	14	1,23,078		
Bank and Financial Charges	21	4,793	Interest Received on Fixed Deposit	15	42,046		
Depreciation	4	3,95,436	Other Income	16	16,475	1,81,599	
			51,08,003	Excess of Expenditure over Income			1,25,94,709
Total			6,60,28,690	Total			6,60,28,690

Notes to accounts forming an integral part of these financial statement (22)

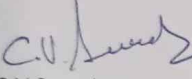
As per our report of even date

For C.V.Surender & Co.

Chartered Accountants

FRN : 08130S

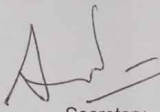
For RBANM'S First Grade Degree College (Day)


 C.V. Surender
 Proprietor
 Membership No.019049
 Place : Bengaluru
 Date : 1-2-2022




Head of Institution

PRINCIPAL
 R.B.A.N.M.'S First Grade College
 No. 12, Annaswamy Mudaliar Road
 BANGALORE - 560 042.


 Secretary


SECRETARY
 RBANM's Educational Charities


 Treasurer

ICAI UDIN : 22019049 AA QEMS 8103

SCHEDULE - 4
RBNM's FIRST GRADE COLLEGE (Day)

Sl. No	Particulars	1 Opening Balance 1-4-2020	2 Additions		3 Total (1+2)	4 Rate of depreciation	5 Depreciation Amount	WDV as on 31-3-2021 (3-5)
			Before Sept. 2020	After Sept. 2020				
	Furniture and Fixtures							
1	Furniture and Fixtures	20,62,726	-	14,544	20,77,270	10%	2,07,000	18,70,270
	Office Equipment							
2	UPS and Batteries	2,03,074	-	97,110	3,00,184	15%	37,744	2,62,439
3	Projector	37,667	-	-	37,667	15%	5,650	32,017
4	Sports Articles	14,723	-	-	14,723	15%	2,208	12,514
5	Glotto Phone	7,896	-	-	7,896	15%	1,184	6,711
6	TV and DVD Player	3,652	-	-	3,652	15%	548	3,104
7	Lab Equipments	1,95,148	-	-	1,95,148	15%	29,272	1,65,876
8	Electrical Equipments	1,442	-	-	1,442	15%	216	1,225
9	Water Purifier	1,963	-	-	1,963	15%	294	1,668
10	Multi Gym Stations	55,797	-	-	55,797	15%	8,369	47,427
11	Barcode Scanner	2,866	-	-	2,866	15%	430	2,436
12	Bio-Metric Machine	16,976	-	-	16,976	15%	2,546	14,430
13	Fire Extinguisher	1,207	-	-	1,207	15%	181	1,026
14	CCTV Camera	2,54,454	-	-	2,54,454	15%	38,168	2,16,286
15	Pump Set	9,792	-	-	9,792	15%	1,469	8,323
16	Electrical Lawn Mover	10,659	-	-	10,659	15%	1,599	9,060
17	Sound Systems	16,544	-	-	16,544	15%	2,482	14,062
18	Audio Visual Room Equipments	13,968	-	-	13,968	15%	2,095	11,873
19	Mobile	458	-	-	458	15%	69	389
20	Cash Counting Machine	2,869	-	-	2,869	15%	430	2,438
21	Weighing scale	266	-	-	266	15%	40	226
22	Dummy Rifles	27,959	-	-	27,959	15%	4,194	23,765
23	Writing Boards	19,794	-	-	19,794	15%	2,969	16,825
24	Bell	10,173	-	-	10,173	15%	1,526	8,647
		9,09,345	-	97,110	10,06,455		1,43,685	8,62,770
25	Library Books	57,216	1,190	16,201	74,607	40%	26,603	48,004
	Computer and Printer							
26	Computer and Printer	250	-	-	250	40%	100	150
27	Software	72	-	-	72	40%	29	43
28	Server	22	-	-	22	40%	9	13
		344			344		138	207
	Building							
29	Basket Ball Court	1,80,122	-	-	1,80,122	10%	18,012	1,62,109
	Total	32,09,752	1,190	1,27,855	33,38,797		3,95,437	29,43,360


PRINCIPAL
 R.B.A.N.M.'S First Grade College
 No. 12, Annaswamy Mudaliar Road,
 BANGALORE - 560 042.



SCHEDULE 20

Administrative Expenses

Electricity Charges	2,55,260	
Books and Periodicals	44,399	
Conveyance expenses	11,405	
Festivals and Programmes	3,59,917	
Registration and Affiliation Charges	3,05,550	
Professional Charges	1,11,750	
Miscellaneous Expenses	1,008	
Postage and Courier Charges	1,932	
Printing and Stationery	41,843	
Repairs and Maintenance	31,22,809	
Security Charges	3,32,460	
Exam Contingency	5,400	
Staff Welfare Expenses	18,613	
Telephone and Internet Charges	38,944	
Water Charges	3,640	
Website Charges	52,844	
Total	47,07,774	

SCHEDULE 21

Bank and Financial Charges

Bank charges	4,793	
Total	4,793	

PRINCIPAL
R.B.A.N.M'S First Grade College
No. 12, Annaswamy Mudaliar Road,
BANGALORE - 560 042.
Mob : 9848533572





RBANM'S FIRST GRADE COLLEGE

PERMANENTLY AFFILIATED TO BENGALURU CITY UNIVERSITY
AIDED BY GOVERNMENT OF KARNATAKA
RE-ACCREDITED BY NAAC WITH 'A' GRADE (3RD CYCLE)
#12, ANNASWAMY MUDALIAR ROAD, BENGALURU-560042

Schedule -22

B.B.A.N.M's First Grade College (Day) **Statement on Significant Accounting Policies**

1. The accounts are drawn up on historical cost convention and have been prepared in accordance with the applicable Accounting Standards, unless otherwise stated in these policies, with revenue recognized and expenditure accounted on cash basis.
2. Interest accumulation in the bank accounts pertaining to UGC grants are treated as grants received and the unutilized portion of interest is included in UGC grants unutilized as reflected in the Balances Sheet.
3. (A) University grants received on capital account is treated as utilized by reducing from the relevant fixed assets additions during the year in which such capital expenditure is incurred. Details of such grants utilized during the year amounted to Rs- 1,29,373/- as follows

Capital Expenses incurred from UGC account No. 81906	
Camera	37500
Computers and Printers	58869
Library Books	20180
Furniture and Fixtures	12824
Total	1,29,373/-

- (B) University grants received on revenue account is treated as income in the year in which revenue expenditure is incurred. Details of such grants utilized during the year amounted to Rs-13,0782/- as follows

Expenses incurred from UGC account No. 81906	
Honorarium	69727
Computer Accessories	5250
Stationery	26777
Remuneration Paid	10000
Contingency	13028
Photography	6000
Total	1,30,782/-

- (C) The university grants unutilized is reflected as such under liability group in the Balance Sheet.
4. Government salary grants received are recognized as income and government salaries paid are treated as expenses and reflected as such in the Income and Expenditure account.
 5. Fixed assets up to 31-03-2005 have been adopted in accordance with the valuation made by an approved valuer as on 31-03-2005. Values of such assets are depreciated on the revalued amount and stated at the written down value. Additions to fixed assets subsequent to 31-03-2005, are stated at historical cost less depreciation. Value of Land and buildings, however, are reflected only in the books of the Head-office of the Trust.
 6. Depreciation has been provided for at the rates prescribed and in accordance with the rules prescribed under the Income Tax Act, 1961.
Library books are depreciated at 100% in the year of purchase.

